

## ASX / Media Release

31 October 2016

### Ingenia announces completion of sell-down of the Group's DMF portfolio

Ingenia Communities Group (INA) today announced that the Group has finalised the sale of the majority of the Group's Deferred Management Fee (DMF) portfolio.

Ingenia has now completed the divestment announced on 28 September 2016, with the transfer of the majority of the Group's DMF assets into a new vehicle owned jointly by Forum Partners and Ingenia. The five communities divested represent approximately 82% of the DMF portfolio value (at 30 June 2016). Ingenia has realised proceeds of \$41 million from the divestment and retains a residual net equity interest in the new vehicle of approximately \$2.2 million.

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**For further information please contact:**

Simon Owen Chief Executive Officer P 02 8263 0501 M 0412 389 339	Donna Byrne Group Investor Relations Manager P 02 8263 0507 M 0401 711 542
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Ingenia Communities Holdings Limited (ACN 154 444 925), Ingenia Communities Fund (ASRN 107 459 576) and Ingenia Communities Management Trust (ARSN 122 928 410). The Responsible Entity for each scheme is Ingenia Communities RE Limited (ACN 154 464 990) (AFSL415862).